

Message Text

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ORIGIN EB-11

INFO OCT-01 EA-11 ADP-00 AID-20 AGR-20 L-03 CIAE-00 INR-10

NSAE-00 RSC-01 /077 R

DRAFTED BY EB/ ORF/ OFP/ FFD: CRCAVANAUGH: JV

EXT. 20555 5/15/73

APPROVED BY EB/ ORF/ OFP/ FFD: WRWARNE

EA/ TB: ABERGESEN

ASIA/ EA: WHALL

AID/ FFP: PSTONG (SUBS)

USDA/ EMS: CDELAPLANE (INFO)

----- 081756

R 161851 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK

INFO AMEMBASSY MANILA

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E. O. 11652: N/ A

TAGS: EAID, RP

SUBJ: PROPOSED PL 480 CORN FOR PHILIPPINES

1. AT REQUEST PHILIPPINE GOVERNMENT, USG PLANNING PROVIDE 150,000 MT CORN VALUED AT DOLS. 11.2 MILLION DURING FY 1974 UNDER TITLE I PL 480. TERMS WOULD INCLUDE 5 PERCENT INITIAL PAYMENT, 20 PERCENT CURRENCY USE PAYMENT, 5- YEAR GRACE PERIOD FOLLOWED BY 16 ANNUAL INSTALLMENT PAYMENTS. INTEREST RATE 2 PERCENT DURING GRACE PERIOD, RISING TO 3 PERCENT THEREAFTER.

2. USG PROPOSING ESTABLISH USUAL MARKETING REQUIREMENT FOR FIRST TIME. LEVEL PROPOSED IS 20,000 MT. PHILIPPINE COMMERCIAL IMPORTS FOR FYS 1968 THROUGH 1972 (IN 1,000 MT): 9; 22; 11; 30; 30. ALL HAS BEEN FROM THAILAND EXCEPT FOR FY 1971 WHEN 15,000 WAS IMPORTED FROM US.

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3. AGREEMENT WILL PROHIBIT EXPORT OF CORN, CORNMEAL, GRAIN SORGHUM, RYE, OATS, ANY OTHER FEEDGRAINS DURING FY 1974 OR ANY SUBSEQUENT PERIOD DURING WHICH CORN FINANCED UNDER THIS AGREEMENT IS BEING IMPORTED OR UTILIZED.

4. YOU SHOULD CONSULT THAI OFFICIALS. VIBUL AUNSNUNTHA, THAI EMBASSY/ WASHINGTON ALSO NOTIFIED. ANY COMMENTS ARE REQUESTED NO LATER THAN COB MAY 30, 1973. RUSH

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

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